

Fact Sheet



Bank Profile

Banque Saudi Fransi (BSF) is the successor to Banque de l'Indochine (est. 1949) and was established by Royal Decree No. M/23 as a Saudi Arabian joint stock company in 1977. With assets of SAR 288 billion (USD 77 billion), BSF is a leading bank in Saudi Arabia, serving nearly 1.3 million customers and employing 3,056 people.

BSF is headquartered in Riyadh and has 81 branches, 393 ATMs, and 27,816 point of sale terminals located throughout Saudi Arabia.

The Bank aims to create long-term and personalized customer partnerships and is dedicated to gaining customer loyalty through banking expertise and provision of innovative and customized financial solutions.

Universal Bank Model

- Full range of conventional and Islamic products and services, with core focus on the Saudi market.
- Leading Corporate bank in the Kingdom, complementing its product capabilities with a strong offering in treasury services, investment banking, investment advisory, asset management, local and international securities trading.
- Growing Retail platform catering to the premium segment where its Private Banking services are well established.

Key Figures Summary

SAR Mn	FY 2024	FY 2023	Δ%
Operating income	9,658	9,324	+4%
Net income	4,544	4,223	+8%
NIM	3.05%	3.53%	-48bps
Cost to income ratio	35.3%	32.4%	+2.9ppts
Cost of risk	0.58%	0.96%	-38bps
ROAE	10.4%	10.6%	-0.2ppts
ROAA	1.63%	1.73%	-10bps
Total assets	292,776	253,666	+15%
Total liabilities	246,169	212,262	+16%
Equity attributable to shareholders	38,607	36,404	+6%
NPL ratio	0.93%	1.06%	-12bps
NPL coverage ratio	181.7%	137.7%	+44.0ppts
T1 ratio	18.8%	19.0%	-0.2ppts
CAR	19.7%	19.6%	+0.1ppts
LCR	162.2%	196.0%	-33.8ppts
Headline LTD Ratio	110.3%	104.2%	+6.1ppts

BSF Strategy Refocus 2023

2024 Priority Technology Infrastructure Upgrade Rebranding	Wholesale Banking Expand FIG & MNC Coverage Revamp GTS	Personal Banking Scale Up in Affluent Provide Superior Daily Banking	Private Banking Expand Product Suite Experience Centric Rewards
	JB Scale up financing and leasing	BSF Capital Leverage Opportunities in Capital Markets	

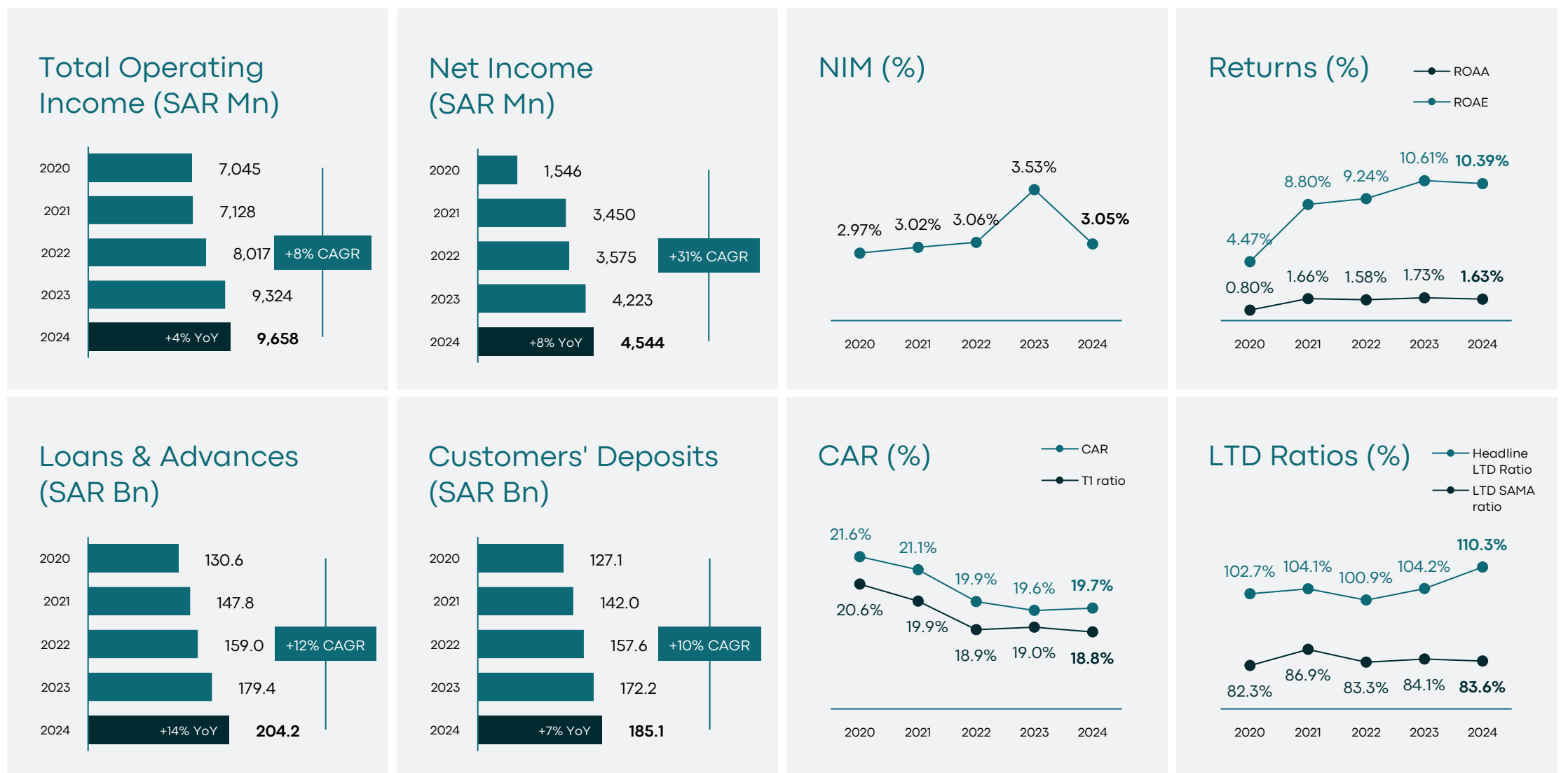
2025 Guidance

Loans & Advances Growth	Low teens	CIR	<33%
NIM	3.05 - 3.15%	ROE	11-12%
CoR	50-60bps	CET1 Ratio	>15%

FY 2024 Financial Highlights

Loans & Advances 204.2 SAR Billion ▲ +14% year-on-year	Customers' Deposits 185.1 SAR Billion ▲ +7% year-on-year	Operating Income 9,658 SAR Million ▲ +4% year-on-year	Net Income 4,544 SAR Million ▲ +8% year-on-year
NIM 3.05% ▼ -48bps year-on-year	Cost of Risk 0.58% ▼ -38bps year-on-year	NPL Ratio 0.93% ▼ -12bps year-on-year	T1 Ratio 18.8% ► -0.2ppts year-on-year

Financial Performance Track Record



Market Parameters* & Credit Ratings

